

**ARCHWOOD 55 PLUS INC.
FINANCIAL STATEMENTS
FOR THE YEAR END
MARCH 31, 2023**

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NOTICE TO READER

We have compiled the accompanying balance sheet of the **ARCHWOOD 55 PLUS INC.** as at March 31, 2023 and the statement of income for the year ended from the information provided by the owner. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purpose.

May 09, 2023
Winnipeg, Manitoba

ARCHWOOD 55 PLUS INC.
BALANCE SHEET
AS AT MARCH 31, 2023

ASSETS	2023	2022
Current assets:		
Cash	\$ 15,109	\$ 51,539
Gst Receivable	1,720	-
Interest Receivable	515	-
	<u>17,345</u>	<u>51,539</u>
 INVESTMENTS		
ACU GIC 58390	20,000	-
ACU GIC 58892	20,000	-
	<u>40,000</u>	<u>-</u>
 FIXED ASSETS (note 3)		
Computer, Furniture	35,355	35,355
Accumulated depreciation	<u>-</u>	<u>-</u>
	35,355	35,355
	 <u>92,700</u>	 <u>86,894</u>
 LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	<u>2,813</u>	<u>273</u>
	2,813	273
 SHARE CAPITAL AND EQUITY		
Retained earnings	<u>89,887</u>	<u>86,622</u>
	89,887	86,622
	 <u>92,700</u>	 <u>86,894</u>

ARCHWOOD 55 PLUS INC.
Statement of Operations and Deficit
AS AT MARCH 31,2023
(Unaudited - See Notice to Reader)

Revenue:	2023		2022
Donation	\$ 2,491	\$	896
Event Revenue	23,959		4,634
Fundraising	898		407
Membership Fees	6,722		4,805
Workshop Revenue	23,690		10,005
	<u>57,759</u>		<u>20,746</u>
 Grant Revenue:			
Federal Government - CEBA	-		10,000
Grant Revenue	-		-
Wage Subsidy	-		13,087
Province of Manitoba	-		5,000
Winnipeg Foundation Grant	-		-
WRHA	16,248		16,248
	<u>16,248</u>		<u>44,335</u>
 Other Revenue:			
Interest Income	562		84
Other Income	3,007		330
	<u>3,569</u>		<u>414</u>
 Total Revenue:	 77,577		 65,495
 Operating Cost:	 37,810		 29,145
 Gross Profit:	 39,766		 36,350
 General and Administration			
Donation	-		40
Dues and Fees	140		140
Insurance	2,196		2,021
Interest and Bank Charges	557		199
Office Supplies	5,473		5,859
Professional Fees	450		1,600
Telephone	2,540		2,344
Wages and Benefits	25,145		26,432
Website	-		28
	<u>36,502</u>		<u>38,662</u>
 Income for the year	 3,265	-	 2,313
Retained earnings (deficit), beginning of year	86,622		88,935
Retained earnings, end of year	89,887		86,622

ARCHWOOD 55 PLUS INC.
Notes to Financial Statements
AS AT MARCH 31, 2023

(Unaudited - See Notice to Reader)

1. General:

The company is incorporated under the laws of Manitoba and its principal business is senior activities.

2. Basis of preparation:

These financial statements have been prepared primarily for submission to taxation authorities. As these financial statements have not been prepared for general purposes, some users may require further information.

3. Fixed Assets:

The company records amortization on the declining balance basis at the following rates, and uses one half of the applicable rate in the year of acquisition.

Crockery	20%
Computer Hardware	30%
Furniture and Equipment	20%
Office Equipment	20%

	Cost	Accumulated depreciation	2023 Net	2022 Net
Computer Hardware	2,807	-	2,807	2,807
Crockery	-	-	-	-
Furniture and Equipment	5,629	-	5,629	5,629
Office Equipment	3,820	-	3,820	3,820
Parking Lot	23,100	-	23,100	23,100
	<u>35,355</u>	<u>-</u>	<u>35,355</u>	<u>35,355</u>